

**11th January 2016**

**Shawbrook releases new Residential Investment products**

Shawbrook starts the New Year with a suite of changes to its Residential Investment range that includes new products and a commitment to improved SLAs across the application journey.

Continuing form the launch of “RI0” for simple residential security in 2015, the lender has introduced two new products to bolster this area of the business. RI0.1 caters for single residential assets and is priced from 2.99% over 3 month LIBOR. RI0.2 targets small HMO business and sits at 3.49% over LIBOR. Finally, RI0.3 is dedicated to Multi-let units with rates from 2.99% over LIBOR. These products carry a maximum interest only period of 30 years which is a particularly attractive element of the extended Residential Investment offering for the broker market.

Remaining the only lender to publish monthly SLA figures to its brokers, Shawbrook has also committed to a shorter Application in Principle (AIP) turnaround, with a focus on getting a decision back to the broker within 48hrs.

**Commenting on these changes, Karen Bennett, Sales & Marketing Director for Shawbrook Commercial:**

“The original ‘RI0’ product for simple residential security was so well received by our broker Partners in 2015, we saw a great opportunity to grow this part of the offering. We hope to provide brokers with more momentum using complementary & competitively priced products that allow a more targeted approach.”

“Our teams are committed to delivering on the new SLAs for the new RI0 range, and our transparent approach to this will continue as we firmly believe that shining a light on our own performance is the only way to improve.”

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**Notes to editors:**

**About Shawbrook Bank:**

* Shawbrook Bank is a specialist savings and lending bank which launched in October 2011. In March 2012 Shawbrook acquired Singers Asset Finance to extend its lending offer to SMEs. This was followed by the acquisition of Centric Commercial Finance in 2014
* Shawbrook listed on the London Stock Exchange (SHAW) in April 2015
* For SME business customers, Shawbrook offers commercial property finance, asset finance, invoice finance and savings products
* For personal customers, Shawbrook offers a range of competitive savings products, secured loans, and unsecured loans through its retail partners
* Shawbrook also offers a savings account for charities and trusts
* Shawbrook’s Commercial Mortgages team is the three-times winner of the Business Moneyfacts award for Best Service from a Commercial Mortgage Provider (2012, 2013, 2014), twice winner (2013, 2014) of the NACFB award for Best Innovative Lender, and twice winner (2013, 2014) of the Bridging & Commercial award for Commercial Lender of the Year
* Shawbrook is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Find out more at [www.fca.org.uk](http://www.fca.org.uk) or [www.bankofengland.co.uk/pra](http://www.bankofengland.co.uk/pra)
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